

# NationsBank

NationsBank of Texas, N.A.  
International Services  
P.O. Box 830483  
Dallas, Texas 75283-0483

S.W.I.F.T.# NCNBUS 44 LOC  
Telex Number: (MCI) 6829317  
Answer Back: NCNBDAL

## AMENDMENT TO IRREVOCABLE STANDBY LETTER OF CREDIT 105399

Place of Issue:  
Dallas, Texas

Date of Issue:  
April 27, 1992

This replaces our Amendment No. 03 to our Irrevocable Standby Letter of Credit No. 105399 dated April 8, 1992.

### Applicant:

Chemical Land Holdings, Inc. (On  
Behalf of Occidental Chemical Corporation)  
717 North Harwood Street  
Dallas, Texas 75201

### Beneficiary:

Commissioner, New Jersey Department of  
Environmental Protection  
CN 402  
Trenton, New Jersey 08626  
Attn: Chief, Bureau of Budget and Accounting

and/or

U.S. Environmental Protection Agency  
Region 1  
36 Federal Plaza  
New York, New York 10272

The above referenced letter of credit is amended as follows:

The second paragraph regarding the validity date of this letter of credit is deleted in its entirety and replaced with the following:

This letter of credit is irrevocable and shall expire on May 31, 1993, but such expiration date shall be automatically extended for a period of one year on May 31, 1993 and on each successive expiration date, unless at least 120 calendar days before the current expiration date, we notify both you and Chemical Land Holdings, Inc. (on behalf of Occidental Chemical Corporation) by certified mail that we have decided not to extend this letter of credit beyond the current expiration date. In the event you are so notified, any unused portion of the credit shall be available upon presentation of your sight draft for 120 calendar days after the date of receipt by both you and Chemical Land Holdings, Inc. (on behalf of Occidental Chemical Corporation), as shown on the signed return receipts.

If the above amendment is acceptable to you, please sign, date, and return the duplicate copy of this amendment advice

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SWIFT# NCNBUS 44 LOC  
Telex Number: (MCI) 6829317  
Answer Back: NCNBDAL

attached to and forming part of Letter of Credit No. 108099  
Dated 27APR92

to us, Attn: Int'l L/C Dept., Issuance Unit. If unacceptable,  
kindly return to us immediately the original and duplicate of  
this amendment unsigned and marked "Unacceptable" to signify  
your rejection in order for us to advise our customer  
accordingly.

Upon your acceptance and this amendment Number 03, this letter  
of credit will remain in force as amended, notwithstanding our  
non-renewal notice dated April 8, 1992.

All other terms and conditions remain unchanged.

This amendment forms an integral part of the above referenced  
letter of credit and should be attached thereto.

NCNB Texas is now known as NationsBank of Texas, N.A.

Very truly yours,  
NationsBank of Texas, N.A.  
(Formerly NCNB Texas National Bank)

\_\_\_\_\_  
Authorized Signature

850620002

Copy - Not Negotiable

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED, THIS DOCUMENTARY CREDIT IS SUBJECT TO THE "UNIFORM CUSTOMS AND PRACTICE FOR  
DOCUMENTARY CREDITS, (1983 Revision)", INTERNATIONAL CHAMBER OF COMMERCE (Publication No. 400).

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Dallas, Texas 75201

Beneficiary:  
Commissioner, New Jersey Department of  
Environmental Protection  
CN 402  
Trenton, New Jersey 08625  
Attn: Chief, Bureau of Budget and Accounting

and/or

U.S. Environmental Protection Agency  
Region II  
26 Federal Plaza  
New York, New York 10278

The above referenced letter of credit is amended as follows:

The second paragraph regarding the validity date of this letter of credit is deleted in its entirety and replaced with the following:

This letter of credit is irrevocable and shall expire on May 31, 1993, but such expiration date shall be automatically extended for a period of one year on May 31, 1993 and on each successive expiration date, unless at least 120 calendar days before the current expiration date, we notify both you and Chemical Land Holdings, Inc. (on behalf of Occidental Chemical Corporation) by certified mail that we have decided not to extend this letter of credit beyond the current expiration date. In the event you are so notified, any unused portion of the credit shall be available upon presentation of your sight draft for 120 calendar days after the date of receipt by both you and Chemical Land Holdings, Inc. (on behalf of Occidental Chemical Corporation), as shown on the signed return receipts.

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850620004

End of Form